

1 ENGROSSED SENATE
2 BILL NO. 754

By: McCortney of the Senate

3 and

4 Echols of the House

5
6 An Act relating to medical marijuana; amending
7 Provision No. 7, State Question No. 788, Initiative
8 Petition No. 412 (63 O.S. Supp. 2018, Section 426),
9 which relates to tax on retail medical marijuana;
10 redirecting certain funds; clarifying language; and
11 declaring an emergency.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY Provision No. 7, State Question
14 No. 788, Petition No. 412 (63 O.S. Supp. 2018, Section 426), is
15 amended to read as follows:

16 Section 426. A. The tax on retail medical marijuana sales ~~will~~
17 shall be established at seven percent (7%) of the gross amount
18 received by the seller.

19 B. This tax ~~will~~ shall be collected at the point of sale. Tax
20 proceeds ~~will~~ shall be applied primarily to finance the regulatory
21 office.

22 C. If proceeds from the levy authorized by subsection A of this
23 section exceed the budgeted amount for running the regulatory
24 office, any surplus shall be apportioned with seventy-five percent
(75%) going to the General Revenue Fund and may only be expended for

1 common education. Twenty-five percent (25%) shall be apportioned to
2 the ~~Oklahoma State Department of Health~~ Department of Mental Health
3 and Substance Abuse Services and earmarked for drug and alcohol
4 rehabilitation.

5 SECTION 2. It being immediately necessary for the preservation
6 of the public peace, health or safety, an emergency is hereby
7 declared to exist, by reason whereof this act shall take effect and
8 be in full force from and after its passage and approval.

9 Passed the Senate the 13th day of March, 2019.

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11 _____
12 Presiding Officer of the Senate

13 Passed the House of Representatives the ____ day of _____,
14 2019.

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17 Presiding Officer of the House
18 of Representatives
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